

C00801-2017



SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
 OF THE SECURITIES REGULATION CODE
 AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Feb 15, 2017

2. SEC Identification Number

59366

3. BIR Tax Identification No.

001-748-412-000

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Alsons Bldg., 2286 Chino Roces Avenue, Makati City

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

n/a

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Php1.00 par value	6,291,500,000

11. Indicate the item numbers reported herein

Clarification to News Report

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report

Source	Manila Bulletin (Internet Edition)
Subject of News Report	DENR Cancels 75 Mining Contracts
Date of Publication	Feb 14, 2017

Clarification of News Report

Please see attached letter reply to PSE.

Other Relevant Information

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Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc.
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February 15, 2017

Philippine Stock Exchange, Inc.
Listing and Disclosure Department
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to your email dated today, February 15, 2017 with regard to the attached news article entitled: "DENR cancels 75 mining contracts" posted in Manila Bulletin (Internet Edition) on February 14, 2017, required us to comment on, and include in our reply, the said article which reported, among others, the following:

"A total of 75 mining companies are now at risk of losing their Mineral Production Sharing Agreements (MPSA).

Department of Environment and Natural Resources (DENR) Secretary Gina Lopez has cancelled more mining contracts on Tuesday, February 14. This time, she scrapped about 75 MPSAs.

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Some of the big mining firms that may lose their MPSAs are Kingking Mining Corp. (Davao del Norte), Alsons Development and Investment Co. Inc. (Compostela Valley), Silangan Mindanao Mining Co. Inc. (Surigao), Philex Gold Philippines Inc. (Surigao and Zamboanga), Vulcan Industrial and Mining Corp. (Negros), and TVI Resources Development Phils. (Zamboanga).

Lopez said these companies will receive show-cause orders from the Department of Environment and Natural Resources starting Wednesday and will be given seven days to explain why they can keep their MPSAs.

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In Davao Region, other companies affected in the MPSA cancellation are King Eagle Exploration and Mining Corp., Dabawenyo Minerals Corp., Phil. Youbang Mining International Corp., Sinophil Mining and Trading Corp., Core Mining Corp., Ore-East Mining Co. Inc., and Napnapan Mineral Resources Inc.

The DENR is also cancelling the MPSAs in Dinagat and Surigao, including that of Bright Green Resources Corp., Pacific Nickel Phils. Inc., Consolidated Ores. Phils. Inc., Phigold Metallic Ore Inc., East Coast Mineral Resources Co. Inc., Kepha Mining Exploration Co., North Dinagat Mineral Resources Corp., and Rosario Consolidated Mining Co.

In Zamboanga, companies that are at risk of losing their MPSAs are Siennalyn Gold Mining Corp., Solid North Mineral Corp., Atro Mining-Vitali Inc., 168 Ferrum Pacific Mining Corp., Geotechniques and Mines Inc., Roldan Dalman, Peng Cheng Metallic Resources Corp., Maharlika Dragon Mining Corp., and Czarstone Mining Corp.

Five operations based in Zambales are likewise affected in the DENR's latest order, which includes Shangfil Mining and Trading Corp., San Juanico Resources Corp., Mineral Treasures Mining Corp., Mina Tierra Gracia Inc., and Westchinamin Corp., while another one is from Negras, namely Selenga Mining Corp.

In Palawan, the DENR is cancelling the government's mining contracts with Central Palawan Mining and Industrial Corp., Palawan Star Mining Ventures Inc., Pyramid Hill Mining and Industrial Corp., Macroasia Corp., Lebach Mining Corp., while in Abra, Jabra Corp. may lose two MPSAs.

Other companies seen to lose the MPSAs are GRCO Isulan Mining Corp., South Davao Development Co. Inc., Hard Rock Mineral Trading Inc., Crescent Mining and Development Corp., Itogon Suyoc Resources Inc., Macawiwi Gold Mining and Development Company Inc., Egerton Gold Philippines Inc., Alumina Mining Philippines Inc., Bauxite Resources Inc., Nickelace Inc., United Philippines and China Mining Corp., Industries Development Corp., Indophil Resources Phils Inc., Parvisgold Inc., Plethora Mineral Corp., Pio Castillo, Asia Alstron Mining and Development Corp., Phil Alstron Mining Corp., Aglubang Mining Corp., Alagag Mining Corp., Altai Philippines Mining Corp."

Please note that the article probably referred to Alsons Development and Investment Corporation, a privately-held company of the Alcantara Group, which is a distinct and separate entity from Alsons Consolidated Resources, Inc. Therefore, the Company is not a subject of the above article.

Very truly yours,



ANGEL M. ESGUERRA, III
Corporate Information Officer and
Assistant Corporate Secretary